

Changes to the Livestock Risk Protection (LRP) program were approved September 14, 2020. Premium subsidy levels were increased to 35-55% effective immediately. Additional changes were approved (noted below) with timing of effective dates to be announced at a later date.

Background Information

Federal Crop Insurance Corporation's Board of Directors (Board) approved revisions to the Livestock Risk Protection (LRP) plan of insurance for Feeder Cattle, Fed Cattle, and Swine, under section 508(h) of the Federal Crop Insurance Act. The following revisions are applicable for the current 2021 and succeeding crop years: Increase the premium subsidy rate for the 2021 crop year. The rate will increase based on the coverage selected by the livestock producer as outlined below:

Coverage Level (Percent)	Previous Subsidy Rate (Percent)	Revised Subsidy Rate (Percent)
95-100	25	35
90-95	30	40
85-90	35	45
80-85	35	50
75-80	35	55
70-75	35	55

Other approved changes for the 2021 crop year (will be released at a later date):

- Increase head limits to:
 - Feeder Cattle – 6,000 head per endorsement/12,000 head annually
 - Fed Cattle – 6,000 head per endorsement/12,000 head annually
 - Swine – 40,0000 head per endorsement/150,000 head annually
- Modify the livestock ownership requirement to 60 days
- Add endorsement length options of 39 weeks and 52 weeks for swine
- Modify the policy and create new feeder cattle and swine types to allow for livestock to be insured before birth